Major Changes to Chapter 7 Rules



Texas Higher Education Coordinating Board

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## **Academic Records Repository**

- Added a new rule regarding academic records maintenance, protection, and repository of last resort.
  - Provides the parameters for a closed institution records repository.
  - The repository will be a repository of last resort.
  - Also states that THECB will specify the format in which operating institutions shall maintain their records.

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## **Additional Oversight**

- Added additional monitoring and restrictions for institutions under accreditor negative actions or sanctions.
  - Requires reporting of negative findings, actions or sanctions by an institutional accreditor.
  - Requires affected institutions to provide a plan to maintain accreditation.
  - Allows listing sanctions on the THECB website.
  - Places restrictions on institutions such as limiting additions of authorized programs, increasing financial sureties, and additional reviews.



## **Financial Resources**

- Additional requirement that all Certificate of Authorization institutions have adequate financial resources to fulfill commitment to students for the current term.
  - Already a requirement for Certificate of Authority institutions.
  - Includes evidence of reserves, lines of credit, or other surety instruments conditioned to provide indemnification for losses suffered as a result of violation of any minimum standard or as a result of the institution ceasing operation.



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